**Tangible Loss & Substitute Use – Relocation Worksheets** Wisconsin Department of Transportation

RE1050 11/2019

**Direct loss of tangible personal property** – This benefit may be used for personal property items from the subject location, which are not moved or replaced at the new location.

*49 CFR 24.301(g)(14) Actual direct loss of tangible personal property incurred as a result of moving or discontinuing the business or farm operation. The payment shall consist of the lesser of:*

*(i) The fair market value in place of the item, as is for continued use, less the proceeds from its sale. (To be eligible for payment, the claimant must make a good faith effort to sell the personal property, unless the Agency determines that such effort is not necessary. When payment for property loss is claimed for goods held for sale, the fair market value shall be based on the cost of the goods to the business, not the potential selling prices.); or*

*(ii) The estimated cost of moving the item as is, but not including any allowance for storage; or for reconnecting a piece of equipment if the equipment is in storage or not being used at the acquired site. (See appendix A, §24.301(g)(14)(i) and (ii).) If the business or farm operation is discontinued, the estimated cost of moving the item shall be based on a moving distance of 50 miles.*

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| **Personal Property - Tangible Loss Calculation** |
| Column A | Column B | Column C | Column D |
| **List each item, description, model, serial number** *(add lines; attach items as needed)***:*** *Use FFE appraisal report. Review the real property appraisal and acquisition documents to ensure the item was not included in the acquisition. If so, the item is ineligible for tangible loss.*
* *Stored or broken equipment is ineligible for tangible loss payment.*
 | Value from FFE appraisal - fair market value in place as is, for continued use *(-) [minus]* proceeds from the sale of an item by personal property owner. | Estimated cost to move Item and reconnect, as is.* *Move estimates must include uninstall, move and reinstall excluding any upgrades for code requirements.*
* *If business is discontinuing, move is based on 50 miles.*
 | Tangible loss payment for each item.* Payment is lower of Column B or Column C
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| **TOTAL PAYMENT ‘TANGIBLE LOSS’** *(add Column D for total)* |  |

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|  | Project ID      | Project      | County      | Parcel      |

**Substitute personal property** – This benefit provides a monetary payment, which applies to an item of personal property used in the subject that will be replaced immediately with a substitute item at the new location that performs a comparable function. Examples are new computers replacing older computers; new phones replacing old phones.

*49 CFR 24.301(g)(16) Purchase of substitute personal property. If an item of personal property, which is used as part of a business or farm operation is not moved but is promptly replaced with a substitute item that performs a comparable function at the replacement site, the displaced person is entitled to payment of the lesser of:*

*(i) The cost of the substitute item, including installation costs of the replacement site, minus any proceeds from the sale or trade-in of the replaced item; or*

*(ii) The estimated cost of moving and reinstalling the replaced item but with no allowance for storage. At the Agency's discretion, the estimated cost for a low cost or uncomplicated move may be based on a single bid or estimate.*

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| **Personal Property - Substitute Use Calculation** |
| Column A | Column B | Column C | Column D |
| **List each item, description, model, serial number** *(add lines; attach items as needed)***:*** *Use FFE appraisal report. Review real property appraisal and acquisition documents to ensure item was not included in acquisition. If so, item is ineligible for substitute use.*
 | Cost of substitute (new) item, including installation at replacement location *(-) [minus]* proceeds from sale or trade-in of replaced item. | Cost to move and reinstall replaced (old) item with no allowance for storage.* *Move estimates must include uninstall, move and reinstall.*
 | Substitute personal property payment for each item.* *Payment is lower of Column B or Column C.*
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| **TOTAL PAYMENT ‘SUBSTITUTE USE’** *(add Column D for total)* |  |

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