**TEA JOB GUARANTEE**

Wisconsin Department of Transportation

DT1286 10/2024

The  (“Applicant”) agrees to authorize the inclusion of, and be bound by, this repayment provision in the separate State-Municipal Agreement (SMA) that will be executed between it and the Wisconsin Department of Transportation (WisDOT) as part of WisDOT’s approval of Applicant’s request for assistance under the Transportation Facilities Economic Assistance and Development (TEA) program.

The  agrees, in this repayment provision, to reimburse WisDOT for up to the full grant amount if employment within the economic development project () fails to meet the following goals:

From a baseline employment of  jobs:

(1) Creation of  new jobs within three years after the SMA is executed; and, retention of said  new jobs seven years after the SMA is executed

(2) In addition to said new jobs, retention of  jobs three years, and seven years, after the SMA is executed

Total number of jobs to be retained at both the three-year and seven-year reporting dates:

For purposes of this provision, a job is defined to be consistent with Ch. Trans. 510, Wis. Adm. Code. It will include all new non-retail jobs and exclude jobs obtained through geographic job transfers within Wisconsin except those that would be lost to the state. Eligible jobs include full time equivalents (FTE’s).

At three years and again at seven years after the SMA is executed, the  will report to WisDOT the number of FTE jobs that were created and/or retained. For TEA grants of $100,000 or more, the reports will be accompanied by an attestation report created and signed by an independent Certified Public Accountant licensed or certified under ch. 442, Wis. Stats., expressing an opinion on the number of eligible jobs; the director or principal officer of the  will also attest, including by signature, to the accuracy of the job numbers.

If the job guarantee is not satisfied, WisDOT will evaluate the job benefits that have been obtained in order to determine if reimbursement of either the full grant amount or a reduced amount, based on a prorated share related to the number of jobs that have materialized as a result of the economic development project, is appropriate, or other remedy under s. Trans 510.08(3), Wis. Adm. Code.

The full grant amount involved here, of which partial or total reimbursement may be required, is $.

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| **X** |  | **X** |
| (Signature of WisDOT Secretary) |  | (Signature of the Applicant’s Authorized Representative) |
| Kristina Boardman  Secretary,  Wisconsin Department of Transportation |  |  |
|  | (Print Name and Title of Representative) |
|  |  |
|  | (Street, P.O. Box) |
|  |  |
|  | (City, State, ZIP Code) |
|  |  |  |
| (Date – m/d/yy) |  | (Date – m/d/yy) |