**BID BOND**

State of Wisconsin

Department of Transportation

Bureau of Aeronautics

**KNOW ALL MEN BY THESE PRESENT**, that we \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as principal, and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as surety, having been duly organized under the laws of the State of \_\_\_\_\_\_\_\_\_\_\_\_ and licensed to do business in the State of Wisconsin, are hereby held and firmly bound unto the Secretary of Transportation of the State of Wisconsin as Agent for the (insert Municpality) in the sum of five percent (5%) of the amount of the total bid submitted here for the payment of which well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns.

**WHEREAS**, the principal has submitted a bid for (insert a brief description of work included) under Contract No. (contract#) Project No. (project#).

**NOW, THEREFORE**, if the Secretary of Transportation (Secretary) accepts the bid of the principal, and the principal enters into a contract with the Secretary in accordance with the terms of such bid, and gives a bond or bonds as may be specified in the contract documents with good and sufficient surety for the faithful performance of such contract and for the prompt payment of labor and material furnished in the prosecution thereof; or in the event of failure of the principal to enter such a contract and gives a bond or bonds, if the principal pays to the Secretary a total sum equal to five percent (5%) of his aggregate bid, or if the Secretary rejects all bids for the work described herein, then this obligation will be null and void, otherwise to remain in full force and effect; it being expressly understood and agreed that the liability of the surety for any claims hereunder will be for the full amount of the obligation as herein stated.

The surety, for value received, hereby stipulates and agrees that the obligations of said surety and its bond will be in no way impaired or affected by any extension of the time within which the Secretary may accept such bid; and said surety does hereby waive notice of any such extension.

**BID BOND (Con't.)**

**IN WITNESS THEREOF**, the principal and surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers

this \_\_\_\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 20\_\_\_\_.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Principal

Witness \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Signature

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Surety

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Address

Witness \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Signature

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Title

IMPORTANT: A certified copy of Power of Attorney of the signatory agent must be attached to the inside cover of the bid proposal.