

# DISPOSITION OF REAL ESTATE TAXES

6/2025

WisDOT BOA

Attach this form to each copy of Closing Statement, Deed or Award, but do not record.

Owner name	Total tax \$
Tax key	Assessed land value \$
Taxing unit (city, town, village)	Assessed improvements value \$
County	Total assessed value \$
Conveyance date	Mill (tax) rate (carry to 5 places) \$ per \$ of assessed value

Note: In all cases, use previous year or current year amounts (if available)

<b>Mill Rate:</b>	Total tax ÷ Total assessed value \$	= Mill rate (carry to 5 places) \$
<b>A. Total Acquisition</b>		
Total tax ÷ 365 \$ /365	x Days elapsed from January 1 <sup>st</sup> to conveyance date _____ days	= Owner's share tax \$ *
* Transfer amount to Closing Statement as deduction from purchase price		
<b>B. Partial Acquisition</b>		
Tax on Land Acquired		
Step #1 - Land assessment \$	x Mill rate (carry to 5 places) \$	= Land tax \$
Step #2 - Acquisition area ÷ Total property area (both from appraisal) _____	= % of land acquired (carry to 3 places) _____ %	
Step #3 - Land tax \$	x % of land acquired _____ %	= Land prorated tax \$
Tax on Improvements (Buildings, etc.) Acquired		
Step #1 - Value of improvements acquired ÷ Value of all improvements (both from appraisal) \$	= % of improvement value acquired (carry to 3 places) _____ %	
Step #2 - Assessed value of all improvements \$	x Mill rate \$	= Improvements tax \$
Step #3 - Improvements tax \$	x % of improvement value acquired _____ %	= Improvements prorated tax \$
Taxes to be Prorated		
Land \$	+ Improvements \$	= Total prorated tax \$
Agency's Prorated Tax		
Days remaining from conveyance date to year end ÷ 365 _____ /365	x Total prorated tax \$	= Prorated Share \$ **
** Transfer amount to Closing Statement as addition to purchase price		

Airport

BOA Project #

Parcel #

County