

REPOSSESSION SCENARIOS

Lender/repossessor = financial institution

Title to Lien Holder (lender has title)		Before Title to Lien Holder (customer has title)	
RETAIL SALE TO CUSTOMER Documents/fees required: <ul style="list-style-type: none"> MV2117 (listing customer as buyer) MV1 Applicable fees for customer Document optional: <ul style="list-style-type: none"> Title if available 	WHOLESALE TO DEALER/AUCTION Lender needs to give MV2117 (and reassigned title if available) to purchasing dealer. Dealer must obtain title before offering vehicle for sale, either retail or wholesale. Documents/fees required: <ul style="list-style-type: none"> MV2117 MV1 to put vehicle in dealer's name (title-only allowed) Applicable fees for dealer 	RETAIL SALE TO CUSTOMER Documents/fees required: <ul style="list-style-type: none"> MV2117 (listing customer as buyer) MV1 Applicable fees for customer 	WHOLESALE TO DEALER/AUCTION Lender needs to give dealer MV2117. Dealer must obtain title before offering vehicle for sale, either retail or wholesale. Documents/fees required: <ul style="list-style-type: none"> MV2117 MV1 to put vehicle in dealer's name (title-only allowed) Applicable fees for dealer

Commented [PDB1]: Per 342.17(1) <http://docs.legis.wisconsin.gov/statutes/statutes/342/17/1>
 "the transferee shall ... mail or deliver ... the last certificate of title, *if available*...." Most lien holders will have the title readily available, but if they have an electronic title, they might not have it immediately available. That's why I'm suggesting this as an optional item.

Lender/repossessor = dealer

★ Note: In these scenarios, one CID has both a dealer business function and a lender business function – they are the same entity, not two separate business entities.

Title to Lien Holder (dealer has title)		Before Title to Lien Holder (customer has title)	
RETAIL SALE TO CUSTOMER Documents/fees required: <ul style="list-style-type: none"> MV2117 (listing customer as buyer) MV11 Title Applicable fees for customer 	WHOLESALE TO DEALER/AUCTION Dealer provides MV2117 and title to wholesale buyer. Then the wholesale buyer must apply for a title in their name. Documents/fees required: <ul style="list-style-type: none"> MV2117 MV1 to put vehicle in new dealer's name (title-only allowed) Applicable fees for dealer 	RETAIL SALE TO CUSTOMER Dealer must obtain title before offering vehicle for sale, either retail or wholesale. Documents/fees required: <ul style="list-style-type: none"> MV2117 MV1 to put vehicle in dealer's name (title-only allowed) Applicable fees for dealer 	WHOLESALE TO DEALER/AUCTION Dealer must obtain title before offering vehicle for sale, either retail or wholesale. Documents/fees required: <ul style="list-style-type: none"> MV2117 MV1 to put vehicle in dealer's name (title-only allowed) Applicable fees for dealer